

## ACCOUNTING AND ACCURACY OF ACCOUNTING STATEMENTS, ELEMENTS OF ORGANIZATION IN TOURIST DEVELOPMENT IN KOSOVO AND ALBANIA

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*Abstract: Tourism development can produce an inflation effect, especially in the early stages when the supply of goods and services often does not respond to rising demand. Often there is an inequality between the spending power of the tourist and the host population. Likewise, as a result of tourist demand for housing, house prices rise rapidly.*

*In recent years academic studies have focused on emotions to explain the behavior of investors and the performance of financial markets. It should be noted that "Traditional finance theory" is built on the assumption that investors always make rational decisions having a single objective, maximizing the benefit in a risk environment and insecurity. The application of financial models means that individuals include information in the decision making process using probability rules and statistics in calculations, leaving aside emotions. However, it should be noted that investors experience a series of emotions as they make a decision, and the more important this decision is, the stronger the emotions.*

*Tourism development exerts direct economic effects on the activity of economic organizations participating in meeting tourism needs. According to Krapfit professor, these organizations include: hotels, restaurants, cafe bars, shopping facilities, banks and insurance companies. Professionals such as doctors, lawyers, guides, sports institutions, entertainers etc. can also be involved. Participation of these activities in meeting the tourist needs in different countries is different. The numbers for these budgets are not difficult to handle and most managers will give at least some confidence in their benefit. In the objectives of the paper we will also consider how the internal user is oriented to use the accounting information and to use it straight to it.*

**Key words:** Finance, Accounting, Kosovo touristic outputs, Ministry of Finance in Albania and Kosovo, Empirical Study Accounting Empirical studies, interest, risk , Accountings politics,

**JEL Classification: N0, N1, N2, N3, O1, O2, O3.**

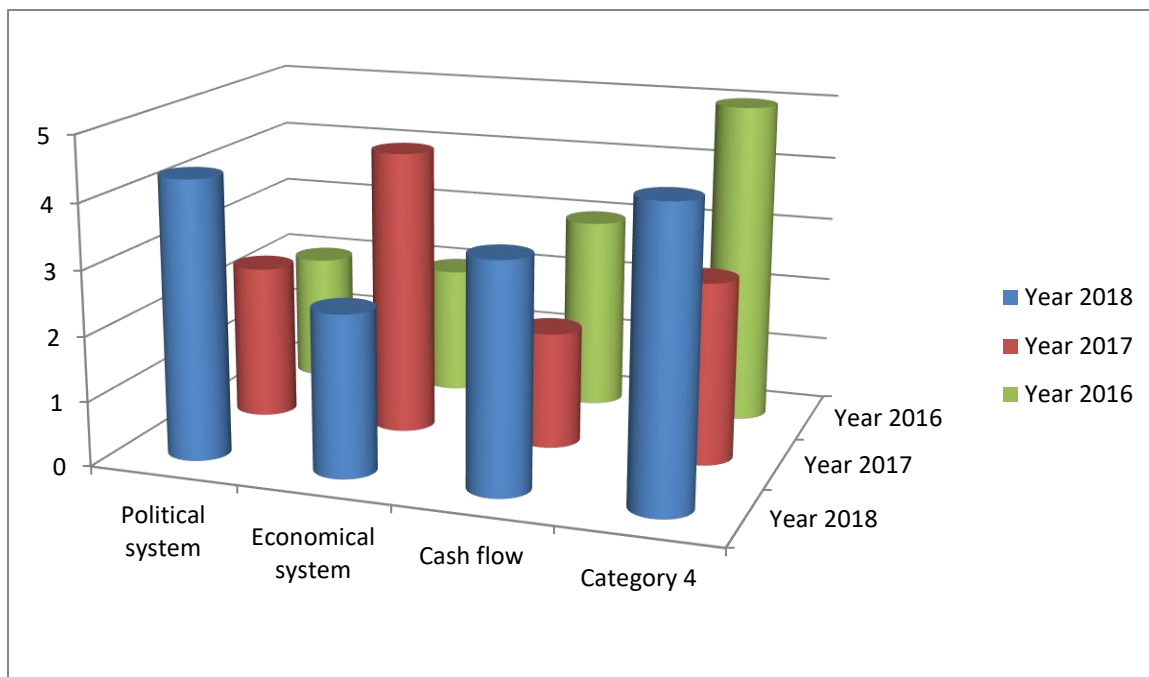
### **1.1 Introduction:**

When we mention the connection between emotions and financial decisions we have to deal with the impact of emotions on our money transactions, as a result of financial decisions, since money is among

the few things in life that push us into deep emotional reactions and have an impact long-term behavior in the individual's behavior. Emotional aspect empowerment is important because money is one of the strongest motivators of people's behavior and explains how people feel about themselves, their work, and others. (Gouling A 1979)

Given this concept, decision making gains a different meaning for different individuals, in countries with different economic and political systems. Investor emotional cycles in essence move into market cycles. Human emotions make investors feel bad about money investing that the market is back again. (Parkin 1996) Capital budgeting, however, does not fit well with many businessmen. This is partly due to the difficulties of preparing a capital budget.

Cash flow assessments should be further delayed in the future and unfamiliar terms such as cost weighted average capital and internal rates of return, creep into terminology.



Source: Financial analyzes that have been made in the field of rational economic behavior generally do not take into account the role of emotions. (Callonn, 2012)

### *2.1 Decision making process and importance of Constancy*

Decisions to rescue now to buy a desired product in the future, or not to save, but to borrow money and save later, are inter-temporal choices with consequences at various points on time. The rewards for possessing a commodity are immediately or in the future traded outside the cost of repaying borrowed money in installments or paying the price immediately in the future. It's almost like this the idea of logic is something we have done to hide the fact that emotions are heavily involved in how we make decisions. Choosing the product and choosing the financing method

### *2.2 The negative and positive emotions.*

Major obstacles are encountered in the use of the territory and the presence in certain areas of tourism development, the polluting industry. Whereas, in some cases, special phases of industrial or artisanal processing increase the role of attractive motives for so-called industrial tourism. Existence in certain places of entities or organizations dealing with the organization of courses for the exercise of some craftsmen or to keep alive old traditions, such as engraving on wood and various crafts, are motives that are the cause of tourist flows.

The most apparent aspects of tourism-industry interdependence appear to be the consumption by tourists of the goods produced by the industry itself. This consumption are divided into two groups: direct, related to the transfer of tourists, such as equipment for hotels, holiday homes, means of transport etc; and commonly used as clothing, food, postcards, souvenirs, gifts etc.

### *2.2 Decision making process and importance of Constancy*

The multiplicative analysis deals mainly with the theory of income generated and jobs created by tourism development. The purpose of the multiplier analysis is to determine the impact created on a tourist destination for each dollar spent on purchasing the tourist product or its components.

- a) The greater the use of local / regional resources and the lower the ratio of the use of imported goods that are part of local consumption and production costs, the greater will be the multiplier effect.
- b) Many debates about tourism's contribution to economic development in general relate to how to filter tourist spending between the economy by stimulating other sectors.

## **3. LITERATURE REVIEW AND HYPOTHESES**

There are various theories that can be applied to optimize the economic benefits of tourism in an event or region. In national and regional plans policies aim to ensure that economic benefits will increase even if they are applied locally. In the absence of national and regional planning, the local community can often implement appropriate policies and strategies. The basis for expanding economic benefits is the optimal use of domestically produced goods and services, region and locality as inputs to the tourism industry, thus increasing the local value added of tourism. This will reduce the amount of money spent on buying goods and import services.

### **CONCLUSIONS:**

Changing the lifestyle is a last resort, though it would be the most effective way of coping. Younger people are more flexible than older people. However, older people who have experienced economic recessions earlier are better able to cope than young people who do not have such experience

Many of the goods and services developed or created for tourist services are often tradable to the locals, as well as potential opportunities for direct exports, directly affecting economic growth by increasing foreign currency earnings. The total local ownership of hotels and commodities and other tourist services such as restaurants, travel agencies etc. will maximize the income from invested capital, giving the local population more opportunities to control development and operation in tourism.

The creation of tourism product and its diversity is an important aspect of the expansion and expansion of new tourist areas, especially in developing countries. To justify investments, the expansion of tourism activities should be based on a carefully studied market and analysis of the country's characteristics.

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